

How to Read Your Residential Tax Notice

This is an example of a tax notice for a property in Chestermere with an assessed value of approximately \$560,000.

CITY OF CHESTERMERE

105 Marina Road
Chestermere, AB T1X 1V7
(403) 207-7050



2017

TAXATION NOTICE

ROLL NO. 522111000	PROP. SIZE	RIVER LOT	QUAD PORT	QUAD SEC	TWP	RGE	MER	DATE OF MAILING 2017-Jun-21
SUBDIVISION NAME CIVIC ADDRESS 123 Chestermere Street								SCHOOL SUPPORT (DECLARED BEFORE DEC. 31 OF PRIOR YEA
MORTGAGE NUMBER	PLAN 1111111	BLOCK	LOT 1					PUBLIC 100.00% SEPARATE 0.00%

MORTGAGE COMPANY NAME
CITY OF CHESTERMERE
105 MARINA ROAD
CHESTERMERE, AB, T1X 1V7
Canada

CURRENT ASSESSMENT	
DESCRIPTION	AMOUNT
RES. LAND & IMPRV.	558,500
TOTAL ASSESSMENT	558,500
EXEMPT	
TAXABLE	558,500

IMPORTANT PENALTY INFORMATION

AS PER BYLAW 028-09
A 7% PENALTY WILL BE APPLIED ON AUGUST 1, 2017 AND NOVEMBER 1, 2017 TO ANY 2017 TAXES OWING.
A 15% PENALTY WILL BE APPLIED MONTHLY TO ANY PRIOR YEAR TAXES OWING.

TAX INSTALLMENT PAYMENT PROGRAM	
CURRENT INSTALLMENT AMOUNT	360.00
INSTALLMENT AMOUNT BEGINNING JUL 15, 201	387.25
INSTALLMENT AMOUNT BEGINNING JAN, 2018	373.62
FOR COMPARISON 2016 TAXES (NOT INCLUDING LOCAL IMPROVEMENTS) WERE	4404.60

IF YOU ARE ENROLLED IN THE TIPP PROGRAM OR YOUR MORTGAGE COMPANY IS LISTED, NO ACTION IS REQUIRED.
PLEASE SEE REVERSE FOR MORE DETAILS.

EDUCATION TAXES	TAX RATE	% OF TOTAL	TAX AMOUNT
Alberta Public School Fund	0.002561885	31.96996	1,433.37
TOTAL 2017 EDUCATION TAXES			1,433.37
SUB TOTAL 2017 TAXES			
TOTAL 2017 EDUCATION TAXES			1,433.37
MUNICIPAL AND OTHER TAXES	TAX RATE	% OF TOTAL	TAX AMOUNT
Municipal	0.005394134	67.31408	3,018.02
WID Service Fee	0.000057372	0.71596	32.10
TOTAL 2017 MUNICIPAL AND OTHER TAX			3,050.12
SUB TOTAL 2017 TAXES			4,483.49
TOTAL 2017 TAXES			4,483.49
CURRENT OUTSTANDING			(2,160.00)
TOTAL CURRENT TAXES PAYABLE FOR 2			2,323.49

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2017

TAXATION NOTICE

ROLL NUMBER
522111000
LAST DATE
BEFORE PENALTY
2017-Jul-31

ARREARS OR CREDIT
(2,160.00)

CURRENT TAXES 4,483.49
NET DUE 2,323.49

AMOUNT DUE
PLEASE PAY
SEE BELOW
AMOUNT PAID

ON PREAUTHORIZED INSTALLMENT PLAN

PLEASE SUBMIT THIS PORTION WHEN MAKING PAYMENT. THANK YOU.
THIS ACCOUNT IS PAYABLE AT MOST FINANCIAL INSTITUTIONS

CITY OF CHESTERMERE
105 MARINA ROAD
CHESTERMERE, AB, T1X 1V7
Canada

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If a mortgage company is listed here, do not pay this bill. Your mortgage company will submit a payment on your behalf.

The top number is what the owners have paid monthly from January—June.

The second number shows what the owners will pay monthly starting in July to pay the outstanding amount. This has been adjusted to reflect the 2017 tax levy changes. This adjustment will ensure your account is fully paid by December 31.

The third number is the average of your 2017 tax requirement (the total amount divided by 12). In January, your amount will be recalculated to this rate to help reduce major variances in monthly payments year over year.

This is what your property (land and house) has been valued at by the assessor. The assessed value is multiplied by the tax rates to determine your total tax levy. Assessment notices are sent out annually in March and have a 60 day appeal period.

The City of Chestermere is required by legislation to bill and collect school taxes on behalf of the Provincial government. Upon receipt, the municipality immediately forwards the education taxes directly to the Province. The City has no influence over the rate or how the funds are spent. Everyone in Alberta is required to pay Education Taxes (regardless of family status).

This is the municipal tax rate. Money collected from taxes goes towards operations and capital projects in the City. Visit www.chestermere.ca/taxes for more information.

This tax bill is for someone who is currently enrolled in the TIPP Program. The first line indicates the total tax levy. The second line indicates what the owner has already paid for the months of January to June.

The third line is the remaining balance that will be split over the remaining 6 months of the TIPP payments.

If there is an amount in brackets, this means there is a credit and this amount has already been paid.
If there is a number not in brackets, then there are taxes owing and the amount owing may change due to penalties.

If this box says "On Preauthorized Installment Plan" the owner does not need to pay the remaining balance up front as it will be paid through monthly payments over the next several months. If this box is empty, the owner would need to pay the balance owing by July 31 to avoid penalties.
If you would like to be on the Tax Installment Payment Plan (TIPP), you may sign up anytime before July 31 to avoid penalties. Contact the Tax Department at taxes@chestermere.ca or call 403-207-7057 to enroll. Please note your account must be paid up to the date of your first withdrawal.