

SCHEDULE "A"



CITY OF CHESTERMERE APPLICATION FOR ECONOMIC DEVELOPMENT INCENTIVE

The City of Chestermere economic development incentive program is designed to encourage the development of properties in the City by giving cancellations, reductions or rebates of taxes for new Principal Building developments as defined and described in the Economic Development Incentive Policy.

Conditions of Eligibility for the Economic Development Incentive

1. All properties with Occupancy Permits issued after January 1, 2019 shall be eligible for the Incentive.

Any application for an Economic Incentive Tax Exemption received prior to the expiry of the policy (December 31, 2020) shall be eligible for the Incentive for a period not to exceed eighteen (18) months from the date of expiry of the policy.

2. Land and any other improvement assessments remain taxable.
3. A new owner of a property that has a tax assessment exemption agreement in place shall be eligible to continue the tax assessment exemption as long as the agreement is still current. (i.e. the tax assessment exemption is within the eligible time period.)
4. There are no outstanding municipal taxes, utilities or other municipal charges owing on the property by the owner, or occupant.
5. Full compliance with Land Use Bylaw and Economic Development Incentive Policy.

Owner Information:

Name: _____

Mailing Address: _____

Postal Code: _____ Phone: (res) _____ (bus) _____

Email: _____

Details of Development:

Legal Description of Property: Lot(s) _____ Block: _____ Plan: _____

Civic Address: _____

Description of Building Being Constructed:

Date of Issue of Building Permit: _____

Expected Date of Occupancy Permit: _____

Was a building demolished before the new development was constructed?

Yes ___ No ___ Date of Demolition: _____

I / We, the undersigned, understand the conditions of eligibility outlined above and **further** set out in the Economic Development Incentive Policy, and would like to apply for an Incentive.

Name: _____

Signed _____ Date _____

Property Owner

Please sign and print this form.

**Return completed form to City Hall (105 Marina Road, Chestermere, AB)
or email completed form to planning@chestermere.ca**

**For OFFICIAL Office
Use Only:**

Civic Address: _____

Legal Description: _____

Building Owner(s): _____

Building Permit Issue Date: _____

Occupancy Permit Issue Date: _____

Residential Permit Value: \$ _____

Commercial Permit Value: \$ _____

Building Inspector Signature: _____ **Date:** _____

Monies owned on accounts: Utilities: (Y/N) Taxes: (Y/N) Accounts Receivable: (Y/N) Other () list: _____ If monies owed, list amount: \$ _____

Approved: () Denied: () Amount of Exemption: \$ _____ Starting Year: _____

Ending Year: _____ Comments: _____

Administration Approval:

Name: _____

Position: _____ **Signature:** _____