

How to Read Your Residential Tax Notice

If a mortgage company is listed here, do not pay this bill. Your mortgage company will submit a payment on your behalf.

The top number is what the owners have paid monthly from January—June.

The second number shows what the owners will pay monthly starting in July to pay the outstanding amount. This has been adjusted to reflect the tax levy changes. This adjustment will ensure your account is fully paid by December 31.

The third number is the average of your tax requirement (the total amount divided by 12). In January, your amount will be recalculated to this rate to help reduce major variances in monthly payments year over year.

This is what your property (land and house) has been valued at by the assessor. The assessed value is multiplied by the tax rates to determine your total tax levy. Assessment notices are sent out annually in March and have a 60 day appeal period.

The City of Chestermere is required by legislation to bill and collect school taxes on behalf of the Provincial government. Upon receipt, the municipality immediately forwards the education taxes directly to the Province. The City has no influence over the rate or how the funds are spent. Everyone in Alberta is required to pay Education Taxes (regardless of family status).

This is the municipal tax rate. Money collected from taxes goes towards operations and capital projects in the City. Visit www.chestermere.ca/taxes for more information.

This tax bill is for someone who is currently enrolled in the TIPP Program. The first line indicates the total tax levy. The second line indicates what the owner has already paid for the months of January to June.

The third line is the remaining balance that will be split over the remaining 6 months of the TIPP payments.

This is an example of a tax notice for a property in Chestermere with an assessed value of approximately \$560,000.

CITY OF CHESTERMERE
 105 Marina Road
 Chestermere, AB T1X 1V7
 (403) 207-7050

CHESTERMERE

2018

TAXATION NOTICE

ROLL NO.	PROP. SIZE	RIVER LOT	QUAD PORT	QUAD	SEC	TWP.	RGE	MER	DATE OF MAILING	2018-JUL-26
522111000	6500 SF				0	0	0	0	DUE DATE	2018-JUL-31
SUBDIVISION NAME									SCHOOL SUPPORT	DECLARED
C/M/C ADDRESS									DECLARED BEFORE DEC. 31 OF PRIOR YEAR 1	
MORTGAGE N.									PUBLIC 50.00%	SEPARATE 50.00%
PLAN										
BLOCK										
LOT										
MORTGAGE COMPANY NAME										

CITY OF CHESTERMERE
 105 MARINA ROAD
 CHESTERMERE, AB T1X 1V7
 Canada

CURRENT ASSESSMENT	
DESCRIPTION	AMOUNT
RES. LAND & IMPRV.	559,500
TOTAL ASSESSMENT	559,500
EXEMPT	0
TAXABLE	559,500

IMPORTANT PENALTY INFORMATION			
AS PER BYLAW 01418			
ANY BALANCE OWING ON AUGUST 1, 2018 WILL INCUR A 7% PENALTY. THEREAFTER, A 1.5% PENALTY WILL BE APPLIED ON THE FIRST OF EACH MONTH.			
A 1.5% PENALTY WILL BE APPLIED MONTHLY TO ANY PRIOR YEAR TAXES (ARREARS) OWING.			

EDUCATION TAXES			
	TAX RATE	% OF TOTAL	TAX AMOUNT
ALBERTA PUBLIC SCHOOL FUND	0.002662495	16.01492	744.83
ALBERTA SEPARATE SCHOOL FUND	0.002662495	16.01492	744.83
TOTAL 2018 EDUCATION TAXES			1,489.66
SUBTOTAL 2018 TAXES			1,489.66

MUNICIPAL AND OTHER TAXES			
	TAX RATE	% OF TOTAL	TAX AMOUNT
MUNICIPAL	0.005593784	67.29351	3,129.72
WWD SERVICE FEE	0.000056251	0.67665	31.47
TOTAL 2018 MUNICIPAL AND OTHER TAXES			3,161.19
SUBTOTAL 2018 TAXES			4,650.85

TOTAL 2018 TAXES	4,650.85
CURRENT OUTSTANDING	(2,241.72)
TOTAL CURRENT TAXES PAYABLE FOR 2018	2,409.13

TAX INSTALLMENT PAYMENT PROGRAM	
CURRENT INSTALLMENT AMOUNT	373.62
INSTALLMENT AMOUNT BEGINNING JUL 15, 2018	401.52
INSTALLMENT AMOUNT BEGINNING JAN, 2019	387.57
FOR COMPARISON 2017 TAXES (NOT INCLUDING LOCAL IMPROVEMENTS) WERE	0.00

ALL PROPORTION SHARE REQUIRED TO PAY TO THE ALBERTA PUBLIC / SEPARATE SCHOOL FUND.

EDUCATION TAXES ARE COLLECTED ON BEHALF OF THE PROVINCIAL GOVERNMENT. FOR QUESTIONS OR CONCERNS PLEASE CONTACT YOUR LOCAL MARRA T: 905-811-9119

If there is an amount in brackets, this means there is a credit and this amount has already been paid.

If there is a number not in brackets, then there are taxes owing and the amount owing may change due to penalties.

If this box says "On Preauthorized Installment Plan" the owner does not need to pay the remaining balance up front as it will be paid through monthly payments over the next several months. If this box is empty, the owner would need to pay the balance owing by July 31 to avoid penalties.

If you would like to be on the Tax Installment Payment Plan (TIPP), you may sign up anytime. Contact the Tax Department at taxes@chestermere.ca or call 403-207-7057 to enroll.